

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: April 15, 2004
Maturity Date: July 15, 2004
CUSIP Number: 912795QT1

High Rate: 0.915% Investment Rate 1/: 0.929% Price: 99.769

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 44.99%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,868,275	\$ 14,414,980
Noncompetitive	1,240,757	1,240,757
FIMA (noncompetitive)	344,800	344,800
SUBTOTAL	40,453,832	16,000,537 2/
Federal Reserve	6,013,246	6,013,246
TOTAL	\$ 46,467,078	\$ 22,013,783

Median rate 0.910%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.895%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,453,832 / 16,000,537 = 2.53

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$997,553,000